



FACOR ALLOYS LIMITED

CIN- L27101AP2004PLC043252

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31st March, 2022

The Manager,
The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Scrip Code- 532656

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Reg: Clarification regarding Execution of a Conversion Agreement with M/s Tata Steel Mining Ltd. (TSML) (Formerly with Tata Steel Ltd.)

It is hereby informed that the Company had entered into a conversion agreement dated 28th November, 2020 with M/s Tata Steel Ltd. for conversion of Chrome Ore into Ferro Chrome, which has also been informed to BSE vide letter dated 30th November, 2020 for information of the shareholders by the Company.

It is further informed that in view of request received from M/s Tata Steel Ltd. (TSL), for operational convenience, a new agreement dated 22nd March, 2021 had been executed with M/s Tata Steel Mining Ltd. (TSML) which is a 100% subsidiary Company of M/s Tata Steel Ltd., on the same terms and conditions as originally with TSL for the contract period effective from 25th March, 2021 upto 31st March, 2025 and consequently the original agreement with M/s Tata Steel Ltd. had been discharged.

The above clarification is issued for information of the shareholders, in view of discussions held by the Board of Directors at their meeting held on 28th March, 2022 in relation to an advisory received from SEBI.

You are requested to take the above on your record.

Thanking you,

Yours' faithfully

For FACOR ALLOYS LTD.


(Piyush Agarwal)
Company Secretary

